

FC 2016 Budget		<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
INCOME														
5000	Residential Assess	9,485	9,485	9,485	9,485	9,485	9,485	9,485	9,485	9,485	9,485	9,485	9,485	113,820
5001	Delinquent Income	500	500	500	500	500	500	500	500	500	500	500	500	6,000
TOTAL INCOME		9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985	9,985	119,820
MAINT. & REPAIR														
8010	Landscape Maint.	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800
8020	Weed Control				500					500				1,000
8025	Pest Control	66	0	0	66	0	0	66	0	0	66	0	0	264
8070	Irrigation Repairs	475	475	475	475	475	475	475	475	475	475	475	475	5,700
8078	Tree Trimming	0	0	0	0	0	15,000	0	0	0	0	0	0	15,000
8080	Contract Services	200	200	200	200	200	200	200	200	200	200	200	200	2,400
TOTAL		3,141	3,075	3,075	3,641	3,075	18,075	3,141	3,075	3,575	3,141	3,075	3,075	53,164
PARTS & SUPPLIES														
8280	Fertilizer	0	200	0	0	0	0	200	0	0	0	200	0	600
8281	Plants, Bushes, Tree	0	0	1,000	0	0	0	0	0	1,000	0	0	0	2,000
8282	Gravel Enhancement			4,000						4,000				8,000
8283	Over Seeding	0	0	0	0	0	0	0	0	0	0	800	0	800
(Comanche & Arrowhead)														
TOTAL		0	200	5,000	0	0	0	200	0	5,000	0	1,000	0	11,400
UTILITIES														
8410	Electric	240	240	240	240	240	240	240	240	240	240	240	240	2,880
8460	Water	700	700	700	700	700	700	700	700	700	700	700	700	8,400
TOTAL		940	940	940	940	940	940	940	940	940	940	940	940	11,280
ADMINISTRATIVE														
8610	Legal	75	75	75	75	75	75	75	75	75	75	75	75	900
8611	Collection Costs	300	300	300	300	300	300	300	300	300	300	300	300	3,600
8612	Audit/Tax/Corp Commission	0	0	275	0	0	600	0	0	50	0	0	0	925
8613	Lien Expense	50	50	50	50	50	50	50	50	50	50	50	50	600
8616	Records Box Storage	40	40	40	40	40	40	40	40	40	40	40	40	480
8630	Community Events					250					250			500
8640	Insurance	235	235	235	235	235	235	235	235	235	235	235	235	2,820
8660	Management Fees	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	15,960
8662	Community Notices	0	175	0	0	175	0	0	175	0	0	400	0	925
8665	Postage /Copies	100	100	100	100	100	100	100	100	100	100	100	100	1,200
8680	Income Taxes	0	75	0	0	0	0	0	0	0	0	0	0	75
8681	Property Taxes	0	0	0	0	0	0	0	0	0	15	0	0	15
8682	Coupons		0	0	0	0	0	0	0	0	0	0	1,275	1,275
TOTAL		2,130	2,380	2,405	2,130	2,555	2,730	2,130	2,305	2,180	2,395	2,530	3,405	29,275

TOTAL OPERATING EXP.	6,211	6,595	11,420	6,711	6,570	21,745	6,411	6,320	11,695	6,476	7,545	7,420	105,119
RESERVES													
9520 Reserve Contribution	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	14,701
9510 Reserve Interest	16	16	16	16	16	16	16	16	16	16	16	16	192
9525 Reserve Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	16,931
TOTAL OPER. & RESERVE	7,436	7,820	12,645	7,936	7,795	22,970	7,636	7,545	12,920	7,701	8,770	8,645	119,820
TOTAL INCOME/DEFICIT	2,549	2,165	-2,660	2,049	2,190	-12,985	2,349	2,440	-2,935	2,284	1,215	1,340	0

Assumptions

Total homes assessed: 282 Line item for income is based on an average of 271 homes paying per month at \$35 each.
Assessments to increase to **35.00 per month.**
Line item 5001 Delinquent Assessments has an average of \$807.70 per month over the past 17 months. 2016 Budget will remain at \$500 per month
Line item 8070 Irrigation Repairs has been an average of \$479.41 per month over the past 17 months. 2016 Budget will increase from \$100 to \$475 per month
Line item 8078 Large Tree Trimming will increase from \$10K in 2015 to \$15K in 2016
Line item 8282 Gravel Enhancement to increase from \$4K in 2015 to \$8K in 2016.
Line item 8460 Water totaled \$11,070 over the past 17 months. Average is \$651 per month, 2016 budget will say \$700 per month in case
Line item 8611 Collection has an average of \$300 per month over the past 17 months. This will be a reduction from the 2015 budget of \$450 per month
Line item 9520 Reserve Contribution decreases from \$1395 per month to \$1225 per month.

SIGNATURE

DATE