

**Festival/ Celebration
2011 Operating Budget**

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
INCOME													
5000 Residential Assess	7,354	7,354	7,354	7,354	7,354	7,354	7,354	7,354	7,354	7,354	7,354	7,354	88,245
5010 Delinquent Income	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	18,407
TOTAL INCOME	8,888	8,888	8,888	8,888	8,888	8,888	8,888	8,888	8,888	8,888	8,888	8,888	106,651
MAINT. & REPAIR													
8010 Landscape Maint.	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	37,800
8025 Pest Control	65	65	65	65	65	65	65	65	65	65	65	65	780
8070 Sprinkler Maint.	75	75	75	75	75	75	75	75	75	75	75	75	900
8078 Tree Trimming	0	0	0	0	0	7,288	0	0	0	0	0	0	7,288
8080 Contract Services	110	110	110	110	110	110	110	110	110	110	110	105	1,315
TOTAL	3,400	3,400	3,400	3,400	3,400	10,688	3,400	3,400	3,400	3,400	3,400	3,395	48,083
PARTS & SUPPLIES													
8271 Fertilizer	0	200	0	0	0	0	200	0	0	0	200	0	600
8281 Plants, Bushes, Tree	0	0	1,000	0	0	0	0	0	0	0	0	0	1,000
8282 Over Seeding	0	0	0	0	0	0	0	0	0	0	1,200	0	1,200
(Comanche & Arrowhead)													
TOTAL	0	200	1,000	0	0	0	200	0	0	0	1,400	0	2,800
UTILITIES													
8410 Electric	190	190	190	190	190	190	190	190	190	190	190	190	2,280
8460 Water	400	300	250	250	600	1,200	2,000	1,800	1,700	2,200	1,000	800	12,500
TOTAL	590	490	440	440	790	1,390	2,190	1,990	1,890	2,390	1,190	990	14,780
ADMINISTRATIVE													
8610 Legal	135	135	270	270	270	135	135	135	135	135	135	135	2,025
8611 Collection Costs	625	625	625	625	625	625	625	625	625	625	625	625	7,500
8612 Audit & Tax Preparation	0	0	275	0	0	600	0	0	0	0	0	0	875
8616 Records Box Storage	38	30	30	30	30	30	30	30	30	30	30	30	368
8620 Bank Service Charge	68	68	68	68	68	68	68	68	68	68	68	68	816
8640 Insurance	235	235	235	235	235	235	235	235	235	235	235	235	2,820
8660 Management Fees	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	15,960
8662 Community Notices	175	0	0	0	0	175	0	0	0	0	400	0	750
8665 Postage /Copies	75	75	75	75	75	75	75	75	75	75	75	75	900
8680 Income Taxes	0	355	0	0	0	0	0	0	0	0	0	0	355
8681 Property Taxes	0	0	0	0	0	0	0	0	0	0	5	0	5
8682 Coupons		0	0	0	0	0	0	0	0	0	0	850	850
8685 Newsletters	0	0	282	0	0	0	0	0	282	0	0	0	564
TOTAL	2,681	2,853	3,190	2,633	2,633	3,273	2,498	2,498	2,780	2,498	2,903	3,348	33,788

TOTAL OPERATING EXP.	6,671	6,943	8,030	6,473	6,823	15,351	8,288	7,888	8,070	8,288	8,893	7,733	99,451
RESERVES													
9500 Reserve Contribution	600	600	600	600	600	600	600	600	600	600	600	600	7,200
9525 Reserve Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve	600	600	600	600	600	600	600	600	600	600	600	600	7,200
TOTAL OPER. & RESERVE	7,271	7,543	8,630	7,073	7,423	15,951	8,888	8,488	8,670	8,888	9,493	8,333	106,651
TOTAL INCOME/DEFICIT	1,617	1,345	258	1,815	1,465	-7,063	0	400	218	0	-605	555	0

Assumptions

Total homes assessed: 282
Assessments to remain at **29.30 per month.**

SIGNATURE

DATE