

**Festival / Celebration Homeowners Association  
Board Meeting Minutes  
August 21 2019**

Members present: James Yoder, Charlene Gammell-Doley and Kim Homan.

KMS Rep: Debbie Triboli

**Call to Order:** Meeting was called to order at 6:00 P.M.

**Minutes:** Board reviews the minutes from the June 19 2019 meeting with no stipulations. Charlene motions to approve, Kim seconds, all approve.

**Financials:** Board reviews the July 2019 financials and approves with no stipulations. Board would like to know if the \$6061.66 amount listed on page 2 of the income statement is a gain or a loss for the year.

**Old Business:**

1. **There is no old business**

**New Business:**

1. **Coupons vs statements** – Debbie explains to the Board about State Law 1531 which now requires all HOA's to mail out monthly statements to homeowners for assessments vs sending a coupon book yearly.
2. **2020 Budget** – Board is presented with a budget for 2020.

**Open Discussion:**

1. Per ARS Section 33-1804(A) the Board will now be going into closed session for discussion of items 1 & 3.

**Next Meeting Date** – Next meeting date is October 16 2019

**Meeting Adjourned at 6:45 P.M.**

Submitted by  
Debbie Triboli  
Community Manager