

# **Festival Celebration Homeowners Association**

**Board Meeting**

**June 25 2015**

OPEN MEETING 630PM

**Stadium Club – 940 N Alma School Rd**

## **OPEN AGENDA**

- **Call to Order**
- **Review and Approve February 18 2015 Minutes**
- **Review Financials**
- **Unfinished Business**
  - 1) Block Party follow up - Mary
  - 2) Reserve Study follow up - Charlene
- **New Business:**
  - 1)
- **Open Discussion**
- **Next Meeting Date – August 19 2015**
- **Adjournment**

**Festival / Celebration Homeowners Association**  
**Board Meeting Minutes**  
**February 18 2015**

James Yoder, Mary Sutton, Chuck Landi and Charlene Gammell-Doley. Absent was Kim Homan . Debbie Tribioli with KMS attending.

**Call to Order:** Meeting was called to order at 6:20 P.M.

**Minutes:** Board reviews the minutes from the December 17 2014 meeting with no stipulations. Charlene motions to approve, Mary seconds, all approve.

**Financials:** Board reviews the January 2015 financials with no stipulations. There is some discussion about the storage boxes.

**Old Business:**

1. Board reviews the bids for the gravel work in Drainage area A. After some discussion James motions to accept the bid from BJs Landscaping, Chuck seconds, all approve. Debbie to notify BJs and let the board know of the project start date.
2. Board tables the bids for new gravel in 2 areas on Sean Drive and along Arrowhead Drive.
3. Board tables the bid for the removal of the tree by lot FES 117 to be reconsidered during the pre-monsoons tree trimming.
4. Board asks Debbie to send a letter to the owner at lot FES 124 to remove the trees they planted in the common area behind their home.
5. Board considers the bid from BJs to remove 5 tree stumps in the community common area. James motions to approve, Charlene seconds, all approve.
6. Board discusses the painting of the picnic table. James offers to get the supplies and do the painting. Board agrees and will reimburse James for supplies.
7. The board tables the bid for trash can lid replacement.

**New Business:**

1. Board discusses options for a community block party. Date to be determined pending the completion of the work in the drainage area A. Board asks Debbie to check on the costs of a port-a-potty. James to check on power sources available at the end of the Gary cul de sac.
2. Charlene presents the board with a report on her research on the Reserve Study done for the community in 2006. The reserve account is tracking well at this time. The board agrees to form a committee with Charlene as the chairperson to create a priority list for the common area elements that will need repair or replacement in the coming years.

**Open Discussion:**

There are no homeowners present so there is no discussion.

**Next Meeting Date – April 15<sup>th</sup> 2015**

**Meeting Adjourned at 7:34 P.M.**

Submitted by  
Debbie Tribioli  
Community Manager

FESTIVAL CELEBRATION  
Income Statement  
May 31, 2015

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	8,397.40	9,095.00	697.60-	43,748.45	45,475.00	1,726.55-
DELINQUENT RESID ASSMNT	915.25	500.00	415.25	4,996.24	2,500.00	2,496.24
TOTAL OPERATING INCOME	9,312.65	9,595.00	282.35-	48,744.69	47,975.00	769.69
OPERATING TRANSFER TO RES	1,395.00-	1,395.00-	.00	6,975.00-	6,975.00-	.00
TOTAL INCOME	7,917.65	8,200.00	282.35-	41,769.69	41,000.00	769.69
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
MAINTENANCE CONTRACT	2,400.00	2,400.00	.00	12,000.00	12,000.00	.00
WEED CONTROL	.00	.00	.00	.00	500.00	500.00
PEST CONTROL	270.00	65.00	205.00-	512.88	325.00	187.88-
IRRIGATION REPAIRS	.00	100.00	100.00	1,207.38	500.00	707.38-
CONTRACT SERVICE	339.75	100.00	239.75-	1,451.60	500.00	951.60-
TOTAL MAINT. & REPAIR	3,009.75	2,665.00	344.75-	15,171.86	13,825.00	1,346.86-
PARTS & SUPPLIES						
SPRINKLER/IRRIGATION PARTS	.00	.00	.00	596.80	.00	596.80-
FERTILIZER	.00	.00	.00	.00	200.00	200.00
PLANTS/BUSHES/TREES	.00	.00	.00	330.97	1,000.00	669.03
GRAVEL & SAND	.00	.00	.00	.00	2,000.00	2,000.00
TOTAL PARTS & SUPPLIES	.00	.00	.00	927.77	3,200.00	2,272.23
UTILITIES						
ELECTRIC	277.74	240.00	37.74-	1,246.37	1,200.00	46.37-
WATER	598.80	380.00	218.80-	1,457.29	1,965.00	507.71
TOTAL UTILITIES	876.54	620.00	256.54-	2,703.66	3,165.00	461.34
ADMINISTRATIVE						
LEGAL & ACCOUNTING	235.00-	75.00	310.00	235.00-	375.00	610.00
COLLECTION EXPENSE	157.50	450.00	292.50	1,506.20	2,250.00	743.80
AUDIT & TAX PREPARATION	50.00	.00	50.00-	325.00	275.00	50.00-
LIEN EXPENSE	.00	50.00	50.00	120.00	250.00	130.00
RECORD STORAGE	38.00	36.00	2.00-	190.00	180.00	10.00-
BANK SERVICE CHARGE	10.00	.00	10.00-	20.00	.00	20.00-
INSURANCE	230.58	219.00	11.58-	1,146.90	1,095.00	51.90-
MANAGEMENT FEES	1,350.00	1,330.00	20.00-	6,670.00	6,650.00	20.00-
COMMUNITY NOTICES	.00	175.00	175.00	.00	350.00	350.00
NEWSLETTERS	.00	.00	.00	287.52	200.00	87.52-

FESTIVAL CELEBRATION  
Income Statement  
May 31, 2015

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
POSTAGE/COPIES	113.49	100.00	13.49-	491.42	500.00	8.58
PERMITS/LICENSES/INCOME TA	.00	.00	.00	60.00	75.00	15.00
TOTAL ADMINISTRATIVE	1,714.57	2,435.00	720.43	10,582.04	12,200.00	1,617.96
TOTAL OPERATING EXPENSE	5,600.86	5,720.00	119.14	29,385.33	32,390.00	3,004.67
NET OPER PROFIT/LOSS	2,316.79	2,480.00	163.21-	12,384.36	8,610.00	3,774.36
RESERVE ALLOCATIONS						
INTEREST	16.89	16.00	.89	86.95	80.00	6.95
RESERVE	1,395.00	1,395.00	.00	6,975.00	6,975.00	.00
CAPITAL IMPROVEMENTS	.00	.00	.00	20,908.94-	.00	20,908.94-
TOTAL RESERVE & EXPENSE	1,411.89	1,411.00	.89	13,846.99-	7,055.00	20,901.99-
NET PROFIT / (LOSS)	3,728.68	3,891.00	162.32-	1,462.63-	15,665.00	17,127.63-

5/31/2015  
11:12 AM

FESTIVAL CELEBRATION  
Balance Sheet  
May 31, 2015

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ASSETS

CURRENT ASSETS

CASH IN BANK/WELLS FARGO	.00
CASH IN BANK/MUTUAL OF OMAHA	42,146.86
RESERVE ACCOUNTS	
MUTUAL OF OMAHA RESERVE	76,766.96
DEPOSITS REFUNDABLE	224.95
TOTAL CURRENT ASSETS	<u>119,138.77</u>
TOTAL ASSETS	<u>119,138.77</u>

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	120,601.40
PROFIT /(LOSS) FOR PERIOD	(1,462.63)
TOTAL CAPITAL	<u>119,138.77</u>
TOTAL LIABILITIES & CAPITAL	<u>119,138.77</u>

FESTIVAL CELEBRATION  
Bank Account Register

Bank Acct ID	Chk/Dep/Bank	Trans Date	Trans Type	Description	Reference	App ID	Clear	Post	Balance Forward	Addition	Deduction	Balance
FC0M	MUTUAL OF OMAHA											
150504		5/1/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	549.05	0.00	0.00	39,826.75
150505		5/4/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	394.75	0.00	0.00	40,375.80
150506		5/5/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	662.80	0.00	0.00	40,770.55
150507		5/6/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	595.80	0.00	0.00	41,433.35
3866		5/6/2015	Disbursement	CITY OF CHANDLER	CHA001	AP	Yes	Yes	0.00	598.80	0.00	42,029.15
3867		5/6/2015	Disbursement	KINNEY MANAGEMENT SER	KMS001	AP	Yes	Yes	0.00	1,330.00	0.00	41,430.35
3868		5/6/2015	Disbursement	SALT RIVER PROJECT	SRP001	AP	Yes	Yes	0.00	277.74	0.00	40,100.35
150508		5/7/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	303.25	0.00	0.00	39,822.61
150508		5/7/2015	Deposit	PAYMENT - CREDIT CARD	MOO_PST	AR	Yes	Yes	100.00	0.00	0.00	40,125.86
150511		5/8/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	209.75	0.00	0.00	40,225.86
150511		5/11/2015	Deposit	ACH ASSESSMENTS	MOO_PST	AR	Yes	Yes	2,289.75	0.00	0.00	40,435.61
150512		5/11/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	517.25	0.00	0.00	42,725.36
150513		5/12/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	290.35	0.00	0.00	43,242.61
150514		5/13/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	244.35	0.00	0.00	43,532.96
150514		5/13/2015	Deposit	PAYMENT - CREDIT CARD	MOO_PST	AR	Yes	Yes	32.25	0.00	0.00	43,777.31
150515		5/14/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	201.25	0.00	0.00	43,809.56
150515		5/15/2015	Deposit	CASH RECEIPTS	MOO_PST	AR	Yes	Yes	84.50	0.00	0.00	44,010.81
150518		5/15/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	162.00	0.00	0.00	44,095.31
150519		5/18/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	286.30	0.00	0.00	44,257.31
150519		5/18/2015	Deposit	PAYMENT - CREDIT CARD	MOO_PST	AR	Yes	Yes	100.00	0.00	0.00	44,543.61
150520		5/19/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	30.75	0.00	0.00	44,643.61
150521		5/20/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	32.25	0.00	0.00	44,674.36
150521		5/21/2015	Deposit	FC FES 134 NSF ASSESSME	MOO_PST	AR	Yes	Yes	0.00	32.26	0.00	44,706.61
150521		5/21/2015	Deposit	FCFES 134 BK NSF FEES	MOO_PST	BR	Yes	Yes	0.00	10.00	0.00	44,674.35
3869		5/21/2015	Disbursement	BJ LANDSCAPE MAINTENAN	BJL001	AP	Yes	Yes	0.00	2,400.00	0.00	44,664.35
3870		5/21/2015	Disbursement	BURNS PEST ELIMINATION	BUR001	AP	Yes	Yes	0.00	0.00	0.00	42,264.35
3871		5/21/2015	Disbursement	FARMERS INSURANCE GRO	FAR001	AP	Yes	Yes	0.00	210.00	0.00	42,054.35
3872		5/21/2015	Disbursement	KINNEY MANAGEMENT SER	KMS001	AP	Yes	Yes	0.00	230.58	0.00	41,823.77
3873		5/21/2015	Disbursement	KINNEY MANAGEMENT SER	KMS001	AP	Yes	Yes	0.00	20.00	0.00	41,803.77
3874		5/21/2015	Disbursement	KINNEY MANAGEMENT SER	KMS001	AP	Yes	Yes	0.00	151.49	0.00	41,652.28
3875		5/21/2015	Disbursement	KINNEY MANAGEMENT SER	KMS001	AP	Yes	Yes	0.00	50.00	0.00	41,602.28
3876		5/21/2015	Disbursement	LITEGUARD LLC	LIT001	AP	Yes	Yes	0.00	93.50	0.00	41,508.78
3877		5/21/2015	Disbursement	SENTINEL SERVICING	SEN001	AP	Yes	Yes	0.00	25.50	0.00	41,483.28
150526		5/22/2015	Deposit	TJ'S CONTRACTING	TJS001	AP	No	Yes	0.00	246.25	0.00	41,237.03
150526		5/22/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	319.50	0.00	0.00	41,556.53
150526		5/26/2015	Deposit	PAYMENT - CREDIT CARD	MOO_PST	AR	Yes	Yes	100.00	0.00	0.00	41,656.53
150526		5/26/2015	Deposit	CASH RECEIPTS	MOO_PST	BR	Yes	Yes	299.50	0.00	0.00	41,956.03

FESTIVAL CELEBRATION  
Bank Account Register

Bank Acct ID	Chk/Dep/Bank	Trans Date	Trans Type	Description	Reference	App ID	Clear	Post	Addition	Deduction	Balance
150527		5/26/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	52.25	0.00	42,008.28
150528		5/27/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	694.25	0.00	42,702.53
3878		5/27/2015	Disbursement	BURNS PEST ELIMINATION	BUR001	AP	No	Yes	0.00	60.00	42,642.53
3879		5/27/2015	Disbursement	KINNEY MANAGEMENT SER	KMS001	AP	No	Yes	0.00	100.00	42,542.53
3880		5/27/2015	Disbursement	SENTINEL SERVICING	SEN001	AP	No	Yes	0.00	32.00	42,510.53
150529		5/28/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	129.00	0.00	42,639.53
150529		5/28/2015	Deposit	PAYMENT - CREDIT CARD	MOO_PST	AR	Yes	Yes	100.00	0.00	42,739.53
150529		5/29/2015	Deposit	CASH RECEIPTS		BR	Yes	Yes	32.25	0.00	42,771.78
150601		5/29/2015	Deposit	PAYMENT - LOCKBOX	MOO_PST	AR	Yes	Yes	607.00	0.00	43,378.78
150601		5/29/2015	Deposit	PAYMENT - CREDIT CARD	MOO_PST	AR	No	Yes	159.75	0.00	43,538.53
150531		5/31/2015	Deposit	INTEREST		BR	Yes	Yes	3.32	0.00	43,541.85
FC0M		5/31/2015	Transfer	RESERVE ALLOC MAY	BR TRANS	BR	Yes	Yes	0.00	1,395.00	42,146.85
Ending Balance											42,146.85

\*\*\* End of Report \*\*\*

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FESTIVAL CELEBRATION  
COMPARATIVE INCOME STATEMENT  
FOR THE PERIOD ENDED MAY 31, 2015

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
INCOME													
OPERATING INCOME													
RESIDENTIAL ASSESSMENT	10572	9646	8410	6723	8397	0	0	0	0	0	0	0	43748
DELINQUENT RESID ASSMNT	1171	470	1039	1401	915	0	0	0	0	0	0	0	4996
TOTAL OPERATING INCOME	11743	10116	9449	8124	9313	0	0	0	0	0	0	0	48745
OPERATING TRANSFER TO RE	1395-	1395-	1395-	1395-	1395-	0	0	0	0	0	0	0	6975-
TOTAL INCOME	10348	8721	8054	6729	7918	0	0	0	0	0	0	0	41770
EXPENSES													
OPERATING EXPENSES													
MAINTENANCE & REPAIR													
MAINTENANCE CONTRACT	2400	2400	2400	2400	2400	0	0	0	0	0	0	0	12000
PEST CONTROL	123	60	60	0	270	0	0	0	0	0	0	0	513
IRRIGATION REPAIRS	576	159	245	227	0	0	0	0	0	0	0	0	1207
CONTRACT SERVICE	824	0	168	120	340	0	0	0	0	0	0	0	1452
TOTAL MAINT. & REPAIR	3923	2619	2873	2747	3010	0	0	0	0	0	0	0	15172
PARTS & SUPPLIES													
SPRINKLER/IRRIGATION PART	0	597	0	0	0	0	0	0	0	0	0	0	597
PLANTS/BUSHES/TREES	0	0	331	0	0	0	0	0	0	0	0	0	331
TOTAL PARTS & SUPPLIES	0	597	331	0	0	0	0	0	0	0	0	0	928
UTILITIES													
ELECTRIC	238	239	244	247	278	0	0	0	0	0	0	0	1246
WATER	234	288	155	181	599	0	0	0	0	0	0	0	1457
TOTAL UTILITIES	472	527	400	428	877	0	0	0	0	0	0	0	2704

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FESTIVAL CELEBRATION  
COMPARATIVE INCOME STATEMENT  
FOR THE PERIOD ENDED MAY 31, 2015

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
ADMINISTRATIVE													
LEGAL & ACCOUNTING	0	0	0	0	235-	0	0	0	0	0	0	0	235-
COLLECTION EXPENSE	456	306	146	442	158	0	0	0	0	0	0	0	1506
AUDIT & TAX PREPARATION	0	0	275	0	50	0	0	0	0	0	0	0	325
LIEN EXPENSE	0	0	0	120	0	0	0	0	0	0	0	0	120
RECORD STORAGE	38	38	38	38	38	0	0	0	0	0	0	0	190
BANK SERVICE CHARGE	0	0	0	10	10	0	0	0	0	0	0	0	20
INSURANCE	231	231	0	455	231	0	0	0	0	0	0	0	1147
MANAGEMENT FEES	1330	1330	1330	1330	1350	0	0	0	0	0	0	0	6670
NEWSLETTERS	288	0	0	0	0	0	0	0	0	0	0	0	288
POSTAGE/COPIES	109	46	184	39	113	0	0	0	0	0	0	0	491
PERMITS/LICENSES/INCOME T	0	50	0	10	0	0	0	0	0	0	0	0	60
TOTAL ADMINISTRATIVE	2451	2000	1973	2444	1715	0	0	0	0	0	0	0	10582
TOTAL OPERATING EXPENSE	6846	5743	5576	5619	5601	0	0	0	0	0	0	0	29385
NET OPER PROFIT/LOSS	3503	2977	2478	1110	2317	0	0	0	0	0	0	0	12384
RESERVE ALLOCATIONS													
INTEREST	18	17	18	17	17	0	0	0	0	0	0	0	87
RESERVE	1395	1395	1395	1395	1395	0	0	0	0	0	0	0	6975
CAPITAL IMPROVEMENTS	0	10454-	0	10454-	0	0	0	0	0	0	0	0	20909-
TOTAL RESERVE & EXPENSE	1413	9043-	1413	9042-	1412	0	0	0	0	0	0	0	13847-
NET PROFIT / (LOSS)	4916	6065-	3891	7933-	3729	0	0	0	0	0	0	0	1463-



FESTIVAL CELEBRATION  
Activity Report  
MAY 31, 2015  
5/31/2015

Account ID	Trans Date	Description	Entry Number	GL Period	Source Code	Cash Flow	Reference	Post Alloc	Debit Amt	Credit Amt
FC0010400000							Beginning Balance			
	5/1/2015	PAYMENT - LOCKBOX	107206	5	AR	Y		Yes	39,826.75	
	5/4/2015	PAYMENT - LOCKBOX	107208	5	AR	Y		Yes	549.05	
	5/5/2015	PAYMENT - LOCKBOX	107210	5	AR	Y		Yes	394.75	
	5/6/2015	Cash	107228	5	AP	Y		Yes	662.80	
	5/6/2015	PAYMENT - LOCKBOX	107230	5	AR	Y	AP	Yes		2,206.54
	5/7/2015	PAYMENT - LOCKBOX	107232	5	AR	Y		Yes	595.80	
	5/7/2015	PAYMENT - CREDIT CARD	107234	5	AR	Y		Yes	303.25	
	5/8/2015	PAYMENT - LOCKBOX	107236	5	AR	Y		Yes	100.00	
	5/11/2015	PAYMENT - LOCKBOX	107246	5	AR	Y		Yes	209.75	
	5/12/2015	PAYMENT - LOCKBOX	107248	5	AR	Y		Yes	517.25	
	5/13/2015	PAYMENT - LOCKBOX	107260	5	AR	Y		Yes	290.35	
	5/13/2015	PAYMENT - CREDIT CARD	107262	5	AR	Y		Yes	244.35	
	5/14/2015	PAYMENT - LOCKBOX	107264	5	AR	Y		Yes	32.25	
	5/15/2015	PAYMENT - LOCKBOX	107266	5	AR	Y		Yes	201.25	
	5/18/2015	PAYMENT - LOCKBOX	107268	5	AR	Y		Yes	162.00	
	5/18/2015	PAYMENT - CREDIT CARD	107270	5	AR	Y		Yes	286.30	
	5/11/2015	ACH ASSESSMENTS	107271	5	BR	Y		Yes	100.00	
	5/19/2015	PAYMENT - LOCKBOX	107274	5	AR	Y		Yes	2,289.75	
	5/20/2015	PAYMENT - LOCKBOX	107276	5	AR	Y		Yes	30.75	
	5/21/2015	FC FES 134 NSF ASSESSMENT	107294	5	BR	Y		Yes	32.25	
	5/21/2015	FCFES 134 BK NSF FEES	107295	5	BR	Y		Yes		32.26
	5/21/2015	Cash	107299	5	AP	Y		Yes		10.00
	5/22/2015	PAYMENT - LOCKBOX	107301	5	AR	Y	AP	Yes		3,427.32
	5/22/2015	PAYMENT - CREDIT CARD	107303	5	AR	Y		Yes	319.50	
	5/26/2015	PAYMENT - LOCKBOX	107305	5	AR	Y		Yes	100.00	
	5/27/2015	PAYMENT - LOCKBOX	107311	5	AR	Y		Yes	52.25	
	5/27/2015	Cash	107313	5	AP	Y	AP	Yes	694.25	
	5/28/2015	PAYMENT - LOCKBOX	107315	5	AR	Y		Yes	192.00	
	5/28/2015	PAYMENT - CREDIT CARD	107317	5	AR	Y		Yes	129.00	
	5/29/2015	PAYMENT - LOCKBOX	107319	5	AR	Y		Yes	100.00	
	5/29/2015	PAYMENT - CREDIT CARD	107321	5	AR	Y		Yes	607.00	
5/31/2015	INTEREST	107341	5	BR	Y		Yes	159.75		
5/31/2015	RESERVE ALLOC MAY	107343	5	BR	Y	BR TRANS	Yes	3.32		
5/15/2015	CASH RECEIPTS	107353	5	BR	Y		Yes	84.50	1,395.00	
5/26/2015	CASH RECEIPTS	107354	5	BR	Y		Yes	299.50		
5/29/2015	CASH RECEIPTS	107355	5	BR	Y		Yes	32.25		
5/21/2015	KEYING ERROR NSF	107360	5	BR	Y		Yes	0.01		
							Ending Balance Period 5		42,146.86	

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Account ID	Trans Date	Description	Entry Number	GL Period	Source Code	Cash Flow	Reference	Post Alloc	Debit Amt	Credit Amt
<b>FC0015015000</b>		<b>MUTUAL OF OMAHA RESERVE</b>								
	5/31/2015	INTEREST	107342	5	BR	Y	Beginning Balance	Yes	75,358.39	
	5/31/2015	RESERVE ALLOC MAY	107346	5	BR	Y		Yes	13.57	
							Ending Balance Period 5	Yes	1,395.00	
									76,766.96	
<b>FC0029900000</b>		<b>SUSPENSE</b>								
	5/6/2015	AP	107226	5	AP	Y	Beginning Balance	Yes	0.00	
	5/6/2015	AP	107227	5	AP	Y		Yes		2,206.54
	5/21/2015	AP	107293	5	AP	Y		Yes	2,206.54	
	5/21/2015	AP	107298	5	AP	Y		Yes		3,427.32
	5/27/2015	AP	107309	5	AP	Y		Yes	3,427.32	
	5/27/2015	AP	107312	5	AP	Y		Yes	192.00	
							Ending Balance Period 5	Yes	192.00	
									0.00	
<b>FC0050000000</b>		<b>RESIDENTIAL ASSESSMENT</b>								
	5/1/2015	PAYMENT - LOCKBOX	107205	5	AR	Y	Beginning Balance	Yes	35,351.05	
	5/4/2015	PAYMENT - LOCKBOX	107207	5	AR	Y		Yes	549.05	
	5/5/2015	PAYMENT - LOCKBOX	107209	5	AR	Y		Yes	394.75	
	5/6/2015	PAYMENT - LOCKBOX	107229	5	AR	Y		Yes	662.80	
	5/7/2015	PAYMENT - LOCKBOX	107231	5	AR	Y		Yes	595.80	
	5/7/2015	PAYMENT - CREDIT CARD	107233	5	AR	Y		Yes	303.25	
	5/8/2015	PAYMENT - LOCKBOX	107235	5	AR	Y		Yes	100.00	
	5/11/2015	PAYMENT - LOCKBOX	107245	5	AR	Y		Yes	209.75	
	5/12/2015	PAYMENT - LOCKBOX	107247	5	AR	Y		Yes	517.25	
	5/13/2015	PAYMENT - LOCKBOX	107259	5	AR	Y		Yes	290.35	
	5/14/2015	PAYMENT - CREDIT CARD	107261	5	AR	Y		Yes	244.35	
	5/14/2015	PAYMENT - LOCKBOX	107263	5	AR	Y		Yes	32.25	
	5/15/2015	PAYMENT - LOCKBOX	107265	5	AR	Y		Yes	201.25	
	5/18/2015	PAYMENT - LOCKBOX	107267	5	AR	Y		Yes	162.00	
	5/18/2015	PAYMENT - CREDIT CARD	107269	5	AR	Y		Yes	286.30	
	5/11/2015	ACH ASSESSMENTS	107272	5	BR	Y		Yes	100.00	
	5/19/2015	PAYMENT - LOCKBOX	107273	5	AR	Y		Yes	2,289.75	
	5/20/2015	PAYMENT - LOCKBOX	107275	5	AR	Y		Yes	30.75	
	5/21/2015	FC FES 134 NSF ASSESSMENT	107296	5	BR	Y		Yes	32.25	
	5/22/2015	PAYMENT - LOCKBOX	107300	5	AR	Y		Yes	32.25	
	5/22/2015	PAYMENT - LOCKBOX	107302	5	AR	Y		Yes	319.50	
	5/26/2015	PAYMENT - CREDIT CARD	107304	5	AR	Y		Yes	100.00	
	5/27/2015	PAYMENT - LOCKBOX	107310	5	AR	Y		Yes	52.25	
									694.25	

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Account ID	Trans Date	Description	Entry Number	GL Period	Source Code	Cash Flow	Reference	Post Alloc	Debit Amt	Credit Amt
<b>FC0050000000</b>		<b>RESIDENTIAL ASSESSMENT</b>								
	5/28/2015	PAYMENT - LOCKBOX	107314	5	AR	Y		Yes		129.00
	5/28/2015	PAYMENT - CREDIT CARD	107316	5	AR	Y		Yes		100.00
	5/29/2015	PAYMENT - LOCKBOX	107318	5	AR	Y		Yes		607.00
	5/29/2015	PAYMENT - CREDIT CARD	107320	5	AR	Y		Yes		159.75
	5/29/2015	RECLASS COLLECTION INCOME	107351	5	M1	Y		Yes	915.25	
	5/15/2015	CASH RECEIPTS	107356	5	BR	Y		Yes		84.50
	5/26/2015	CASH RECEIPTS	107357	5	BR	Y		Yes		64.50
	5/29/2015	CASH RECEIPTS	107359	5	BR	Y		Yes		32.25
	5/21/2015	KEYING ERROR NSF	107361	5	BR	Y		Yes		0.01
							Ending Balance Period 5			43,748.45
<b>FC0050000100</b>		<b>DELINQUENT RESID ASSMNT</b>								
	5/29/2015	RECLASS COLLECTION INCOME	107352	5	M1	Y		Beginning Balance		4,080.99
							Ending Balance Period 5			915.25
<b>FC0059000000</b>		<b>OPERATING TRANSFER TO RESERVE</b>								
	5/31/2015	RESERVE ALLOC MAY	107347	5	M1	Y		Beginning Balance	5,580.00	
							Ending Balance Period 5		1,395.00	
									6,975.00	
<b>FC0080100000</b>		<b>MAINTENANCE CONTRACT</b>								
	5/20/2015	LANDSCAPE SERVICE MAY	107279	5	AP	Y		Beginning Balance	9,600.00	
							BJL001	Yes	2,400.00	
							Ending Balance Period 5		12,000.00	
<b>FC0080250000</b>		<b>PEST CONTROL</b>								
	5/20/2015	PEST SERVICE 4/9/15	107277	5	AP	Y		Beginning Balance	242.88	
	5/20/2015	BEES REMOVED	107278	5	AP	Y		Yes	60.00	
	5/27/2015	PEST SERVICE 5/14/15	107306	5	AP	Y		Yes	150.00	
							Ending Balance Period 5		60.00	
									512.88	
<b>FC0080800000</b>		<b>CONTRACT SERVICE</b>								
	5/20/2015	CONCRETE TRASH CAN LID	107285	5	AP	Y		Beginning Balance	1,111.85	
	5/20/2015	MATERIALS	107286	5	AP	Y		Yes	50.00	
	5/20/2015	LABOR BLOCK WALL CRACK	107287	5	AP	Y		Yes	82.00	
	5/20/2015	MATERIALS	107288	5	AP	Y		Yes	88.50	
	5/20/2015	AERIAL ELECTRICAL LABOR	107289	5	AP	Y		Yes	25.75	
	5/20/2015	MATERIALS	107290	5	AP	Y		Yes	69.00	
							LIT001	Yes	24.50	

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Account ID	Trans Date	Description	Entry Number	GL Period	Source Code	Cash Flow	Reference	Post Alloc	Debit Amt	Credit Amt
<b>FC0080800000</b>		<b>CONTRACT SERVICE</b>							1,451.60	
		<b>ELECTRIC</b>								
	5/6/2015	029980006 - 1011 N SEAN DR	107218	5	AP	Y	SRP001	Beginning Balance	968.63	
	5/6/2015	039880004 - 1003 N COMANCHE DR	107219	5	AP	Y	SRP001	Yes	31.70	
	5/6/2015	428090005 - 1022 W ORCHID LN	107220	5	AP	Y	SRP001	Yes	56.48	
	5/6/2015	681880004 - 1106 N SEAN DR	107221	5	AP	Y	SRP001	Yes	31.44	
	5/6/2015	829880004 - 1242 N COMANCHE CT	107222	5	AP	Y	SRP001	Yes	34.23	
	5/6/2015	919980006 - 1475 W PARK AV	107223	5	AP	Y	SRP001	Yes	45.04	
	5/6/2015	929880004 - 1092 N COMANCHE DR	107224	5	AP	Y	SRP001	Yes	41.73	
								Ending Balance Period 5	37.12	
									1,246.37	
<b>FC0084600000</b>		<b>WATER</b>								
	5/6/2015	00029448 - 1014 N SEAN DR	107211	5	AP	Y	CHA001	Beginning Balance	858.49	
	5/6/2015	00029449 - 1473 W PARK AV	107212	5	AP	Y	CHA001	Yes	20.93	
	5/6/2015	00029450 - 1104 N SEAN DR	107213	5	AP	Y	CHA001	Yes	184.39	
	5/6/2015	00032286 - 1003 N COMANCHE DR	107214	5	AP	Y	CHA001	Yes	17.59	
	5/6/2015	00032381 - 1097 N VERANO WY	107215	5	AP	Y	CHA001	Yes	64.50	
	5/6/2015	00032741 - 1022 W ORCHID LN	107216	5	AP	Y	CHA001	Yes	196.26	
	5/6/2015	00032756 - 1242 N COMANCHE CT	107217	5	AP	Y	CHA001	Yes	40.73	
								Ending Balance Period 5	74.40	
									1,457.29	
<b>FC0086100000</b>		<b>LEGAL &amp; ACCOUNTING</b>								
	5/26/2015	CASH RECEIPTS	107358	5	BR	Y		Beginning Balance	0.00	235.00
								Ending Balance Period 5		235.00
<b>FC0086110000</b>		<b>COLLECTION EXPENSE</b>								
	5/20/2015	FC FES 16 2ND FINAL	107292	5	AP	Y	SEN001	Beginning Balance	1,348.70	
	5/27/2015	ADM FEE FOR LATE LETTERS	107307	5	AP	Y	KMS001	Yes	25.50	
	5/27/2015	FC FES 134 NSF LETTER & POST	107308	5	AP	Y	SEN001	Yes	100.00	
								Ending Balance Period 5	32.00	
									1,506.20	
<b>FC0086120000</b>		<b>AUDIT &amp; TAX PREPARATION</b>								
	5/20/2015	2014 TAX PREP AZ CORP COMM ANN107284	107284	5	AP	Y	KMS001	Beginning Balance	275.00	
								Ending Balance Period 5	50.00	
									325.00	

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Account ID	Trans Date	Description	Entry Number	GL Period	Source Code	Cash Flow	Reference	Post Alloc	Debit Amt	Credit Amt
<b>FC0086160000</b>		<b>RECORD STORAGE</b>								
	5/20/2015	BOX STORAGE APRIL	107283	5	AP	Y	Beginning Balance KMS001	Yes	152.00	
							Ending Balance Period 5		38.00	
<b>FC0086200000</b>		<b>BANK SERVICE CHARGE</b>							190.00	
	5/21/2015	FCFES 134 BK NSF FEES	107297	5	BR	Y	Beginning Balance	Yes	10.00	
							Ending Balance Period 5		10.00	
<b>FC0086400000</b>		<b>INSURANCE</b>							20.00	
	5/20/2015	F001841805-001-00001 INSTALLM	107291	5	AP	Y	Beginning Balance FAR001	Yes	916.32	
							Ending Balance Period 5		230.58	
<b>FC0086600000</b>		<b>MANAGEMENT FEES</b>							1,146.90	
	5/6/2015	MANAGEMENT SERVICE MAY	107225	5	AP	Y	Beginning Balance	Yes	5,320.00	
	5/20/2015	FCFES 31 HUD/HD DISCLOSURE FEE	107280	5	AP	Y	KMS001	Yes	1,330.00	
							KMS001	Yes	20.00	
							Ending Balance Period 5		6,670.00	
<b>FC0086650000</b>		<b>POSTAGE/COPIES</b>								
	5/20/2015	POSTAGE APRIL	107281	5	AP	Y	Beginning Balance	Yes	377.93	
	5/20/2015	COPIES APRIL	107282	5	AP	Y	KMS001	Yes	19.11	
							KMS001	Yes	94.38	
							Ending Balance Period 5		491.42	
<b>FC0095100000</b>		<b>INTEREST</b>								
	5/31/2015	INTEREST OPERATING	107344	5	BR	Y	Beginning Balance	Yes	70.06	
	5/31/2015	INTEREST RESERVE	107345	5	BR	Y	Yes	Yes	3.32	
							Yes	Yes	13.57	
							Ending Balance Period 5		86.95	
<b>FC0095200000</b>		<b>RESERVE</b>								
	5/31/2015	RESERVE ALLOC MAY	107348	5	M1	Y	Beginning Balance	Yes	5,580.00	
							Ending Balance Period 5	No	1,395.00	
									6,975.00	
GL Activity Balance									24,996.03	
*** End of Report ***										

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